



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

FIRST QUARTER REPORT IN ACCORDANCE WITH C.N.V.M. REGULATION NO.1/2006

First quarter report in accordance with:	CNVM Regulation No.1/2006
Date of report:	12.05.2017
Name of the company:	UAMT SA ORADEA
Headquarter:	ORADEA, Str. Uzinelor Nr.8, jud. Bihor
Telephone no./fax:	0259 451026; 0359 401677
Unique registration codeat O.R.C.:	J05/173/1991
Social capital subscribed and paid:	17.766.860 lei
Registered market on which the values are being traded:	Bucharest Stock Exchange

This first quarter report contains :

- 1) Financial situations on 31.03.2017, issued in accordance with the International Financial Reporting Standards (IFRS).
 - Situation of the financial position on 31.03.2017
 - Situation of the global result on la 31.03.2017
- 2) Explained notes over the financial situations concluded on 31.03.2017of C.N.V.M. Regulation no. 1/2006
- 3) Press Release regarding the availability of the first quarter report

*We are mentioning that the financial situations for the 1st quarter of 2017 have not been audited.

Chairman of the Board of Administrators

Doina Olimpia Stanciu



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SITUAȚIA POZIȚIEI FINANCIARE

La: 31.03.2017

	31/03/2017	01/01/2017
Active		
Active necurente		
Imobilizări corporale	57.773.324	58.307.330
Alte imobilizări necorporale	1.422.455	1.455.035
Investiții imobiliare	1.328.999	1.339.456
Active financiare	42	300
Total active necurente	60.524.820	61.102.121
Active curente		
Stocuri	16.713.616	16.730.903
Creanțe comerciale	39.642.541	25.861.938
Cheltuieli în avans	0	0
Alte creanțe	3.647.101	4.436.165
Numerar și echivalent în numerar	24.542.810	33.126.159
Total active curente	84.546.068	80.155.165
Venituri în avans (subvenții)	5.760.215	6.059.056
Total active	139.310.673	135.198.230
Capitaluri proprii și datorii		
Capitaluri proprii		
Capital social	17.766.860	17.766.860
Rezerve	27.361.244	27.361.244
Rezultat reportat	9.873.215	4.146.286
Rezultatul exercițiului	2.332.669	5.726.929
Alte rezerve și acțiuni proprii	32.026.881	32.026.881
Total capitaluri proprii	89.360.869	87.028.200
Datorii necurente		
Împrumuturi primite pe termen lung	5.096.369	3.911.603
Alte datorii pe termen lung	143.335	508.729
Datorii de impozit amanat	34.170	34.170
Alte datorii necurente	0	0
Total datorii necurente	5.273.874	4.454.502
Datorii curente		
Datorii comerciale	16.724.184	16.837.437
Împrumuturi pe termen scurt	25.000.000	25.000.000
Taxe curente	2.345.837	1.358.736
Alte datorii curente	605.909	519.354
Total datorii curente	44.675.930	43.715.527
Total datorii	49.949.804	48.170.030
Total pasive	139.310.673	135.198.230

Director general
Bogdan STANCIU

Șef Depart.Financiar Contabil
Mircea BONTA



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SITUAȚIA PROFITULUI SAU A PIERDERII ȘI ALTE ELEMENTE ALE REZULTATULUI GLOBAL La: 31.03.2017

	31/03/2017	31/03/2016
Venituri din producția vândută	33.729.958	29.027.273
Venituri din vânzarea mărfurilor	447.275	439.680
Alte venituri, inclusive variația stocurilor	1.231.266	469.251
	35.408.499	29.936.204
Consumuri de materii prime și materiale	20.557.932	17.985.552
Costul mărfurilor vândute	414.060	416.165
Cheltuieli de personal	5.504.318	4.480.463
Cheltuieli privind amortizările	1.765.954	2.008.122
Alte cheltuieli	4.281.588	3.303.903
	32.523.852	28.194.205
Rezultatul operațional	2.884.647	1.741.999
Venituri financiare	69.867	111.897
Cheltuieli financiare	96.229	163.114
Profit înainte de impozitare	2.858.285	1.690.782
Impozit pe profit	525.616	255.370
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
Profit net aferent perioadei și rezultat global total aferent perioadei	2.332.669	1.435.412
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	0,059	0,036

Director general
Bogdan STANCIU

Șef Depart.Financiar Contabil
Mircea BONTA

Explained notes over the financial situations concluded on 31.03.2017

Entity that reports

SC UAMT SA has its headquarter in Oradea, Uzinelor no.8 Street, registration number at the Trade registry J/05/173/1991. It is a joint-stock company and it is functioning in Romania in accordance with the provisions of the Law no. 31/1990 related to companies.

The main object of activity is the fabrication of other parts and accesories for autovehicles and autovehicle engines – cod CAEN 2932.

The shares of the company are registered at Bucharest Stock Exchange, cathegory II, with the indicator UAM.

At the present date the company is owned by the following :

Shareholders		Shares number	Value (lei)	Percentage
TOTAL la 31.03.2017		39.481.911	17.766.860	100%
1.	ASOCIAȚIA "PAS-UAMT"	14.081.168	6.336.526	35,67%
2.	Persoane juridice	4.232.815	1.904.767	10,72%
3.	Persoane fizice române și străine	21.167.928	9.525.567	53,61%

The shares records is held under the provisions of the law by S.C. Depozitarul central S.A. Bucharest.

Presentation of the financial situations

The individual financial situations are presented in accordance with the requirements of the International Financial Reporting Standards (IFRS).

Functional and presenting currency

The functional currency chosen is Lei. The financial situations are presented in Lei.

Significant accounting policies

The company organises and conducts the financial accounting according to the Law of accounting no. 82/1991 republished, with aftermath modifications and additions and of I.F.R.S.

The financial accounting ensures the chronological and systematic registration, the processing, the publishing and the keeping of the information related to the financial position, the financial performance and other information related to the activity deployed.

Transactions in foreign currency

The operations in foreign currency are registered in Lei at the exchange rate on the date of the transactions settlement. At the end of each period, the debts in foreign currency are evaluated at the exchange rate of teh exchange market , communicated by The National Bank of Romania from the last banking day of the specific period.

Financial instruments

The company owns as non derivate financial actives: trade receivables, cash and cash equivalent.

Tangible assets

Tangible assets are assets that :

- Are owned by a company in order to be used in the production of goods or deploying services , in order to be rented to third parties or to be used in administrative purposes; and

- Are used during a period larger than a year.

The production cost of the tangible assets withholds the direct spendings related to production like direct materials, energy consumed in technological purposes, costs representing salaries of employees, legal contributions and other spendings related to these, that result directly from the construction of tangible assets, costs of arranging the emplacement, initial delivery and handling costs, costs of installation and assembly, costs for testing the correct functioning of the asset, professional fees and commissions paid related to the asset, cost of projecting the products and obtaining the needed authorisations;

Post spendings regarding a tangible asset are recognised:

- As spendings in the period in which they were issued if they are considered as reparations or the purpose of these spendings is that of assuring the continuous usage of the tangibles with the mentioning of the initial technical parameters;
- As a component of the asset, under the form of post spendings, if the conditions to be considered as investment over fixed assets are accomplished.

Amortisation of the tangible assets is calculated starting with the commissioning until the entire recovery of the value.

The company calculates and registers in accounting the amortisation of the grant, rented or given in administration tangible assets. The land is not subjected to amortisation.

Intangible assets

Within intangible assets are included:

- Spendings with the establishing;
- Spendings with development;
- concessions, patents, licence, trade marks, rights and similar assets, except those created internally by the company;
- commercial fund;
- other intangible assets;
- advances given for intangible assets;
- intangible assets in execution.

Amortisation of intangible assets are allocated on a systematic basis during its best estimation of the life expectancies.

The amortisation method of the intangible assets is the linear method.

Stock nature elements

The registration method in the accounting of the stock entry is made at the date of the risks and benefits transfer.

The commercial discount given by the supplier and registered on the purchasing invoice decreases the cost of the goods purchased.

In defining the production cost it is used the standard cost method, keeping in mind the normal levels of the material and supplies, workmanship, efficiency and production capacity.

The levels considered normal for the material consumption are being revised on a 12 months period.

Income

Income represent growth of economic advantages, during the course of the exercise, that have generated an increase of own capitals under other forms than those which state new contributions of the plant owners.

Income is recognised based on the accounting commitment.

Spendings

The spendings of the company represent the amounts paid or the ones that are about to be paid.

The spendings accounting is held on type of spendings, in this way:
The synthetic accounts that have more elements with different fiscal deductibility are developed in analytics, thus each analytics reflects the specific content.

Debt of the company

The debts of the company are pointed out in the accounting based on third party accounts. The accounting of the suppliers and of the other debts is held on categories, also on each legal person or individual person.

The rights of the personnel are being registered in accounting with the withdrawal

Impozitul pe profit de plată trebuie recunoscut ca datorie în limita sumei neplătite.

Evaluarea datoriilor exprimate în valută și a celor cu decontare în lei în funcție de cursul unei valute se face la cursul de schimb valutar comunicat de Banca Națională a României, valabil la data încheierii exercițiului financiar.

Commercial and financial discounts

The commercial discounts given by the supplier and registered on the purchasing invoice adjust in the way of the discount for the goods purchased.

The commercial discounts given to clients adjust in the way of the decrease of the income amount of the transactions.

Contingent assets and debts

Contingent assets and debts are presented in the explicative notes in case it is probable some economical benefits entries.

Subsequent events to the issuing of the financial situations

Subsequent events to the date of the balance are those events, favorable or not favorable that take place between the date of the balance and the date of the on which the annual financial situations are authorized for publishing. These are presented in the notes when they are considered significant.

Presentation of the economic – financial situation based on the balance elements

	31/03/2017	01/01/2017
Active		
Active necurente		
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Total datorii curente	44.675.930	43.715.527
Total datorii	49.949.804	48.170.030
Total pasive	139.310.673	135.198.230

Presentation of the financial-accounting situation based on the profit and loss account

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Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	0,059	0,036

Indicatorii economico – financiari

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	1,89
2. Indicatorul gradului de îndatorare (calculat ca medie)	Capital împrumutat/Capital propriu x 100	5,52
2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	5,57
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 90	78
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	0,59

Events or pendency factors that affects or may affect the activity of the company

The specific business environment is affected by the market fluctuation. The products of the automotive industry have a high degree of technicity and complexity, fact that reflects in their high price, and the purchasing decision of this type of this expensive product is influenced by the policies of favouring/ discouraging the consumption.

All these do not affect the company's capacity to access new loans and to refinance those already obtained.,in the terms and conditions related to the prior or more favorable transactions.

Thus, the debtors of the company can be affected by the decreased level of liquidity available, that could affect their capacity of refunding the due debts, wich will have an impact on the preview capacity for the cash flow.

The company neither can preview all events that can have an impact on the specific or financial sector, nor the effects that can intervene on the financial situation.

The company can not estimate the effects on the financial situation of the future fluctuations of the market , of the future decreases of the liquiditieson the financial market, of the devaluation of the financial assets, or the credit market contraction, or rise of the volatility of the currency.

With all these, the company considers that, in the specific conditions of the market on wich are traded, characterised by a powerful specialisation of the participants and a low number of them, the evaluation and administration of the risk can be realised by daily monitoring of the entrance and exit flux of the cash and by realising short term forecast related to net liquidity.

The company does not make the object of capital requests imposed from the exterior.

General Director,
Bogdan STANCIU

Chief of Financial-accounting dep.
Mircea BONTA

INDICATORS
la 31.03.2017

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	1,89
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